

## FORM A

## SUMMARY OF ORDER

The National Company Law Tribunal (NCLT) admitted the case filed by Splendor Landbase Limited (Operational Creditor) against Angle Infrastructure Private Limited (Corporate Debtor) under Section 9 of the Insolvency and Bankruptcy Code. The Operational Creditor alleged a default in payment amounting to Rs. 3,38,84,521, inclusive of interest, for leased commercial space. Despite the Corporate Debtor's claim of partial payment and adjustment against fixtures, the NCLT ruled in favor of the Operational Creditor, citing insufficient evidence provided by the Corporate Debtor. Consequently, the application under Section 9 was admitted, initiating the insolvency process.



## ANGLE INFRASTRUCTURE PRIVATE LIMITED

- **Company:** ANGLE INFRASTRUCTURE PRIVATE LIMITED
- Angle Infrastructure Private Limited (AIPL), as per its credit rating report, is engaged in the development of a residential/group housing project in Gurgaon (Haryana). AIPL is a part of Delhi based **Krrish group**. It has undertaken a project Florence Estate. The project is a residential group housing project on a land area measuring approximately 13.46 acres located at village Fazilpur, Haryana. The company comprises 510 residential units for central government employees.
- **Website:** <https://thekrrishgroup.com/group-of-companies>
- **Address:** Unit No. 201, Elegance Tower, Plot No. 8, Jasola, New Delhi - 110025
- **Sum of Charges:** 90.55 cr.
- **Applicant in NCLT:** M/S. Splendor Landbase Limited(OC) with 3.38 Cr
- **IRP:** Mr. Vijay Kumar Gupta
- **Advocate name:**
- **OC :** Mr. Siddharth Bhatli, Ms. Khyati Jain, Mr. Kashish Sandha, Advs. **CD :** Mr. P. Nagesh, Sr. Adv., Mr. Sidhartha Dev, Advs.
- **Last BS on:** 2022
- **Bench:** NEW DELHI III